



<u>Legal</u>	<u>Lease #</u>	<u>Expiration</u>	<u>Acres</u>
E2	108771-16	12/31/2016	320

Total Section Acres 320

Location: Approximately 2.5 miles northwest of Spencer, NE.

Best Access: County road on west.

<u>Land Classification Codes:</u>		>D< indicates land not owned by the School Land Trust	
A	Dryland Cropground	M	Pivot Irrigated Cropground (Trust owned well)
B	Special Land Class	NU	Non-Utility (No Value)
C	Water for Livestock	P	Pivot Irrigated Cropground (Lessee owned well)
E	Enhanced Value	R	Grassland (Typical Rent)
F	Gravity Irrigated Cropground (Trust owned well)	S	Grassland (Lower Rent than R Classification)
G	Grassland (Higher Rent than R classification)	T	Real Estate Tax Recapture
H	Non-Agricultural Land Class	W	Gravity Irrigated Cropground (Lessee owned well)
I	Canal Irrigated Cropground		